

PRIME FINANCE FIRST MUTUAL FUND

Statement of Financial Position

as at 30 June 2020

Particulars	Notes	Amount in Taka	
		June 30, 2020	December 31, 2019
ASSETS			
Marketable securities -at cost	1.00	36,59,17,853	36,82,31,788
Cash and Cash equivalents		77,43,919	1,24,22,942
Other current assets		4,72,476	21,98,787
Total Assets		37,41,34,248	38,28,53,517
CAPITAL AND LIABILITIES			
Capital	2.00	20,00,00,000	20,00,00,000
Reserve and surplus		2,65,29,638	3,84,99,572
Current liabilities	3.00	2,50,75,099	2,18,24,434
Provision for Marketable securities		12,25,29,511	12,25,29,511
Total Capital and Liabilities		37,41,34,248	38,28,53,517
Net Asset Value (NAV)			
NAV at Cost price		17.45	18.05
NAV at Market price		7.46	8.96

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 20 July, 2020

PRIME FINANCE FIRST MUTUAL FUND

Statement of Cash Flows

For the period from January 01, 2020 to June 30, 2020

Particulars	Amount in Taka	
	January 1, 2020 June 30, 2020	January 1, 2019 June 30, 2019
Cash Flows from Operating Activities:		
Dividend from investment in shares	40,50,473	60,75,568
Interest on bank deposits	2,96,798	3,18,538
Other operating expenses	(6,32,255)	(54,12,739)
Net Cash used in Operating Activities (A)	37,15,016	9,81,367
Cash Flows from Investing Activities:		
Purchase of marketable securities	(1,04,30,270)	(8,17,56,244)
Sale of marketable securities	1,42,04,585	9,49,79,841
Application for investment in shares	-	(95,00,000)
Refund received from investment in shares	-	1,20,00,000
Net Cash from Investing Activities (B)	37,74,315	1,57,23,597
Cash Flows from Financing Activities:		
Dividend paid	(1,21,68,354)	(1,56,84,947)
Net Cash from Financing Activities (C)	(1,21,68,354)	(1,56,84,947)
Net Increase/(Decrease) in Cash (D = A+B+C)	(46,79,023)	10,20,017
Opening cash and bank balances (E)	1,24,22,942	1,28,71,725
Closing cash and bank balances (F = D+E)	77,43,919	1,38,91,742
Net Operating Cash Flow Per Unit (NOCFPU)	0.19	0.05

Chief Executive Officer

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Dated: 20 July, 2020

PRIME FINANCE FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to June 30, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		January 1, 2020 June 30, 2020	January 1, 2019 June 30, 2019	April 1, 2020 June 30, 2020	April 1, 2019 June 30, 2019
INCOME					
Profit on sale of investment		15,22,856	1,17,23,032	-	18,88,830
Dividend from investment in shares		23,03,686	37,44,689	1,00,000	23,05,832
Interest on bank deposits		2,96,798	3,18,538	2,96,798	3,13,352
Total Income		41,23,340	1,57,86,259	3,96,798	45,08,014
EXPENSES					
Management fee		15,29,602	21,45,076	7,12,352	10,10,520
Trustee fee		1,00,000	1,00,000	50,000	50,000
Custodian fee		87,741	1,11,562	42,405	55,102
Annual BSEC fee		74,612	1,11,144	37,078	55,401
Listing fees		50,000	50,000	-	-
Audit fee		14,376	14,376	7,188	7,188
Other operating expenses	4.00	2,34,872	3,62,858	1,16,471	2,56,194
Total Expenses		20,91,203	28,95,016	9,65,494	14,34,405
Profit before provision		20,32,137	1,28,91,243	(5,68,696)	30,73,609
Provision against marketable investment		-	50,00,000	-	-
Net profit for the year		20,32,137	78,91,243	(5,68,696)	30,73,609
Earnings Per Unit		0.10	0.39	(0.03)	0.15

Chief Executive Officer

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Dated: 20 July, 2020

PRIME FINANCE FIRST MUTUAL FUND
Statement Of Changes In Equity
For the period from January 01, 2020 to June 30, 2020

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	20,00,00,000	1,61,28,426	12,25,29,511	2,23,71,146	36,10,29,083
Last year dividend	-	-	-	(1,40,00,000)	(1,40,00,000)
Net profit for the year	-	-	-	20,32,137	20,32,137
Last year adjustment	-	-	-	(2,071)	(2,071)
Balance as at June 30, 2020	20,00,00,000	1,61,28,426	12,25,29,511	1,04,01,212	34,90,59,149
Balance as at January 01, 2019	20,00,00,000	1,61,28,426	11,65,29,511	2,39,62,032	35,66,19,969
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(1,70,00,000)	(1,70,00,000)
Net profit for the year	-	-	-	78,91,243	78,91,243
Balance as at June 30, 2019	20,00,00,000	1,61,28,426	12,15,29,511	1,48,53,275	35,25,11,212

Chief Executive Officer

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Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 20 July, 2020

PRIME FINANCE FIRST MUTUAL FUND

Notes to the financial statements

as at and for the period ended June 30, 2020

		Amotunt in Taka	
		June 30, 2020	December 31, 2019
1.00	Other Current Assets		
	Dividend receivables	1,10,000	18,56,787
	Advance payment of Annual Fee	-	42,000
	Share application money	-	-
	Securities and others deposits	3,00,000	3,00,000
	Receivable from Sale of shares	62,476	-
		4,72,476	21,98,787
2.00	Reserve and surplus		
	Retained earnings (Note 2.1)	1,04,01,212	2,23,71,146
	Dividend equalization fund	1,61,28,426	1,61,28,426
		2,65,29,638	3,84,99,572
2.01	Retained earnings		
	Balance as at 1st January	2,23,71,146	2,39,62,032
	Less: Last year dividend	1,40,00,000	1,70,00,000
	Less: Transferred to Dividend equalization reserve	-	-
	Add: Last year Adjustment	(2,071)	-
		83,69,075	69,62,032
	Addition during the year	20,32,137	1,54,09,114
	Balance as at 31 March 2020	1,04,01,212	2,23,71,146
3.00	Current Liabilities		
	Management fee - ICB AMCL	55,04,810	39,75,208
	Trustee fee - ICB	1,00,000	-
	Custodian fee - ICB	87,741	2,13,430
	Audit fee	43,126	28,750
	Annual fee payable to BSEC	32,612	-
	Annual listing fee	50,000	2,00,000
	Share application money (unit capital) refundable	24,34,188	24,34,932
	Payable for purchase of securities	-	-
	Dividend payable	1,67,58,123	1,49,26,477
	Other	64,499	45,637
		2,50,75,099	2,18,24,434
		Amotunt in Taka	
		January 1, 2020	January 1, 2019
		June 30, 2020	June 30, 2019
4.00	Other Operating Expenses		
	Advertisement	1,49,280	1,80,870
	Printing and Stationary	-	1,043
	Bank charges & Excise duty	16,725	18,278
	CDBL annual fee & connetion fee	56,000	-
	IPO application expenses	-	12,000
	CDBL charges	3,086	77,493
	Dividend distribution expenses	-	10,020
	Others	9,781	63,154
		2,34,872	3,62,858